AMENDMENTS

1. Effective December 1, 2016, the Manager of the Funds will be Scotia Investments Jamaica Limited in place of Scotia Asset Management (Jamaica) Limited.

In connection with the above:

(a) Section 1 (ii) is amended by deleting the section and replacing it with the following:

(i) MANAGER

The Manager of the Funds is Scotia Investments Jamaica Limited (“Scotia Investments”), a company duly incorporated under the laws of Jamaica on March 11, 1992 and is a subsidiary of Scotia Group Jamaica Limited, with its registered offices at 7 Holborn Road, Kingston 10. The ultimate parent company of Scotia Investments is
The Bank of Nova Scotia Limited, which is incorporated and domiciled in Canada with its registered office located at 44 King Street West, Toronto, Ontario, Canada M5H 1H1. Scotia Investments is a licensed securities dealer.

The Manager is entitled to receive a management fee computed by reference to the Net Asset Value of each Fund.

The directors of the Manager are:

Jeffrey Hall - Chairperson
Barbara Alexander - Director
Anthony Chang - Director
Lissant Mitchell - Director
Angela Fowler - Director
Cathy Welling - Director
Jacqueline Sharpe - Director
W. David McConnell - Director

Manager contact information:
7 Holborn Road
Kingston 10
Telephone: 960-6700
Email: sijlfundmanagers@scotiabank.com
Website: www.scotiainvestmentsjm.com

(b) Section 1 (iii) is amended by deleting the section and replacing it with the following:

(ii) PRINCIPAL DISTRIBUTOR

Scotia Investments Jamaica Limited
Licenced Securities Dealer
7 Holborn Road
Kingston 10

(c) Other than as specifically amended above:

(i) All references in the Offering Circular to “SAMJ” shall be replaced with “Scotia Investments”;

(ii) all references in the Offering Circular to “Scotia Asset Management (Jamaica) Limited” shall be replaced with “Scotia Investments Jamaica Limited”

Except as modified by this Amendment, all information set out in the Offering Circular remains unchanged.

Dated the 29th day of November, 2016.